

SWOJAS ENERGY FOODS LIMITED

Registered Office - 6L, 10 Floor, 3, Navjeevan Society, Dr. Dadasaheb Bhadkamkar Marg,
Mumbai Central, Mumbai - 400008

Email: swojasenergyfoodsltd@gmail.com, website: www.sefl.co.in

CIN: L15201MH1993PLC358584

Date: 29th June, 2021

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Sub. - : Outcome of Board Meeting

Ref. - : Scrip Code - 530217

Dear Sir / Madam,

The Board of Directors of the Company in its Meeting held on 29th June, 2021, has considered and approved the following:

1. Approved the Audited financial results for the quarter and year ended 31st March 2021. As per Regulation 33 of Listing Regulations, the Financial Results, statement of Assets & Liabilities and Audited Report with Declaration for Non-Applicability of Statement of Impact of Audit Qualification are enclosed herewith for your records.
2. Appointment of Payal Tachak & Associates, Practising Company Secretary as the Secretarial Auditor of the Company for the Financial Year 2020-2021.
3. Appointment of A. G. Mehta & Co. as the Internal Auditor of the Company for the Financial Year 2021-22.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,
Yours faithfully,
For Swojas Energy Foods Limited



Vishal Dedhia
Director
DIN : 00728370

Encl: As above

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Statement of Standalone Audited Results for the Quarter and year ended 31/03/2021

	Particulars	Quarter Ended		(Rs. In Lacs/amount)		
		3 months ended 31/03/2021	Preceding 3 months ended 31/12/2020	Corresponding 3 months ended in the previous year 31/03/2020	Year to date figure for current period 31/03/2021	Year to date figure for the previous year ended 31/03/2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue From Operations	0	0	0	0	0
II	Other Income	4.59	6.27	2.63	18.56	25.75
III	Total Income (I+II)	4.59	6.27	2.63	18.56	25.75
IV	Expenses					
	Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	0.90	0.80	0.36	3.15	2.22
	Finance Costs	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00
	Other Expenses	6.28	3.18	10.11	10.02	15.34
	Total Expenses (IV)	7.18	3.97	10.47	13.17	17.56
V	Profit/(loss) before exceptional items and tax (I-IV)	(2.58)	2.30	(7.84)	5.40	8.19
VI	Exceptional Items	0	0	0	0	0
VII	Profit/ (loss) before exceptions items and tax(V-VI)	(2.58)	2.30	(7.84)	5.40	8.19
VIII	Tax Expense:	4.87	0.58	(1.83)	6.87	2.20
	(1) Current Tax & Earlier year tax	4.87	0.58	(1.83)	6.87	2.20
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(7.45)	1.72	(6.01)	-1.47	5.99
X	Profit/(Loss) from discontinued operations	0	0	0	0	0
XI	Tax expenses of discontinued operations	0	0	0	0	0
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0	0	0	0	0
XIII	Profit/(Loss) for the period (IX+XII)	(7.45)	1.72	(6.01)	-1.47	5.99
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	0	0	0	0	0
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0
	B. (i) Items that will be reclassified to profit or loss	0	0	0	0	0
	(ii) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0	0
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	(7.45)	1.72	(6.01)	-1.47	5.99
XVI	Earnings per equity (for Continuing operation):					
	(1) Basic	(0.02)	0.00	(0.02)	0.00	0.02
	(2) Diluted	(0.02)	0.00	(0.02)	(0.00)	0.02
XVII	Earnings per equity (for discontinued operation)					
	(1) Basic	(0.02)	0.00	(0.02)	(0.00)	0.02
	(2) Diluted	(0.02)	0.00	(0.02)	(0.00)	0.02
XVIII	Earning per equity share (for discontinued & continuing operation)					
	(1) Basic	(0.02)	0.00	(0.02)	(0.00)	0.02
	(2) Diluted	(0.02)	0.00	(0.02)	(0.00)	0.02

Notes:

- 1 The aforementioned results were reviewed by the Audit Committee and approved by the Boards of Directors at their respective meeting held on June 29, 2021 and also the Audit was carried out by the Statutory Auditors.
- 2 The Company has adopted Indian Accounting Standards ("Ind As") w.e.f. 01/04/2017, The above results have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time
- 3 Swojas has been suspended since 2000 and since then, shareholders of Swojas could not avail listing services of BSE by accessing its nationwide platform. Further, BSE had never provided any invoices for Annual Listing Fees on yearly basis for making payment even when Swojas came out of liquidation in 2015 and instead, it issued its first & only invoice of Rs 14.16 Lakhs on 26-12-2019 to seek compensation for unpaid listing fees.
There is no provision under SEBI Listing Regulations for such compensation and further, SEBI has duly clarified that it has not permitted stock exchanges to seek compensation for unpaid listing fees from listed companies. However, Hon'ble Supreme Court directed Swojas to deposit an amount of Rs 14.16 Lakhs with BSE & allowed it to also make a representation to SEBI on which speaking order will be passed by SEBI. In compliance with order of Hon'ble Supreme Court, Swojas has deposited an amount of Rs 14.16 Lakhs equivalent to compensation demanded by BSE under protest.
- 4 The Company has only one reportable business segment and have only one reportable geographic segment in India. Segment reporting as per Ind AS 108 is not applicable.
The figures for the quarter ended March 31, 2021 and March 31,2020 are the balancing figures between audited figures in respect of full financial year ended March 31,2021 and March 31,2020 respectively and the unaudited published year to date figures upto December 31, 2020 and March 31,2020 respectively , being the end of the third quarter of the respective financial year, which were subjected to Limited Review.
- 6 The figures for the previous period / year have been regrouped wherever necessary to confirm to the current year's classification.

Date : - June 29, 2021

Place : - Mumbai

For Swojas Energy Foods Limited



Vishal Dedhia

Director

DIN: 00728370

SWOJAS ENERGY FOODS LIMITED

CIN: L15201MH1993PLC358584

Registered Office: 6L, 10 Floor, 3, Navjeevan Society, Dr. Dadasaheb Bhadkamkar Marg,
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Standalone Statement of Assets and Liabilities		
Particulars	As at year ended (31/03/2021)	As at Previous year ended (31/03/2020)
ASSETS		
Non-current assets	336.18	307.51
(a) Property, Plant and Equipment	-	-
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	336.18	307.51
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	235.14	220.64
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	101.04	86.87
Current assets	38.99	90.45
(a) Inventories	-	-
(b) Financial Assets	38.99	90.45
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Cash and cash equivalents	32.72	56.99
(iv) Bank balances other than (iii) above	-	-
(v) Loans	-	-
(vi) Others (to be specified)	6.27	33.46
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	-	-
Total Assets	375.17	397.96
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	3,096.27	3,096.27
(b) Other Equity	(2,752.99)	(2,751.52)
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
Current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	-	-
(ii) Trade payables	17.5	18.88
(iii) Other financial liabilities (other than those specified in item (c))	-	-
(b) Other current liabilities	-	-
(c) Provisions	9.29	8.79
(d) Current Tax Liabilities (Net)	5.1	25.54
Total Equity and Liabilities	375.17	397.96

For Swojas Energy Foods Limited

Date : - June 29, 2021

Place : - Mumbai



Vishal Dedhia
Whole Time Director
DIN: 00728370

SWOJAS ENERGY FOODS LIMITED
CIN: L15201MH1993PLC358584

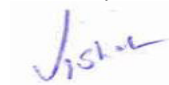
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Cash Flow Statement as at 31st March 2021

(Rs in lakhs)

Particulars	As at 31st March 2021	As at 31st March 2020
Cash Flow from Operating Activities :		
Profit before exceptional items and tax as per statement of profit and loss	5.40	8.19
Adjustments for :		
Depreciation	0.00	0.00
Operating Profit before Working Capital Changes	5.40	8.19
Adjustments for:		
Changes in Short Term Advances	(28.67)	(4.98)
Changes in Other Current Assets	27.19	(4.53)
Changes in Trade Payables	(1.38)	1.29
Changes in Other Current Liabilities	(20.44)	1.20
Changes in Short Term Provisions	0.50	1.85
Cash Flow before Prior Period and Extraordinary Items	(17.40)	3.02
Net Income tax Paid and Refunds	(6.87)	(2.20)
Net Cash Flow from Operating Activities	(24.27)	0.82
Cash Flow from Investing Activities :		
Changes in Investment in Fixed Deposits	24.28	(0.83)
Net Cash Flow from Investing Activities	24.28	-0.83
Cash Flow from Financing Activities :		
Net Cash Flow from Financing Activities	-	-
Net Increase/(Decrease) in Cash and Bank Balances	0.01	(0.01)
Add: Cash & Cash Equivalents at beginning of the period	1.41	1.42
Cash & Cash Equivalents at end of the period	1.41	1.41

For Swojas Energy Foods Limited



Vishal Dedhia
Whole Time Director
DIN: 00728370

Date: 29th June, 2021
Place: Mumbai



Independent Auditor's Report on the Statement of Audited Standalone Financial Results for the quarter and year ended March 31, 2021 of Swojas Energy Foods Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Swojas Energy Foods Limited,

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of Audited Standalone Financial Results of Swojas Energy Foods Limited (the "Company") for the quarter and year ended March 31, 2021 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Ramanand & Associates

Chartered Accountants
ICAI Firm Reg. No. 117776W

Ramanand Gupta
Partner

M. No. 103975

UDIN: 21103975AAAAANH7124



Place: Thane.

Date: 29th June, 2021

SWOJAS ENERGY FOODS LIMITED

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CIN: L15201MH1993PLC358584

Date: 29th June, 2021

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Sub. - : Declaration for Non-Applicability of Statement of Impact of Audit Qualification

Ref. - : Scrip Code - 530217

Dear Sir / Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company have issued Auditors report with Unmodified opinion on Standalone Audited Financial Results for the Financial year ended 31st March, 2021 approved at the Board Meeting held today i.e. 29th June, 2021.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Swojas Energy Foods Limited



Vishal Dedhia
Director
DIN : 00728370